

UkrSibBank opens credit line for Astarta

The Board of Directors of ASTARTA Holding N.V. (the Company) informs that UkrSibBank, a Ukrainian associate of BNP Paribas Group, through an agreement with the EBRD is providing a multicurrency working capital loan to Astarta for USD8m. The share of the risk the EBRD takes on comes to EUR4.8m.

The purpose of the loan is to replenish Astarta's working capital, i.e. financing of expenses related to production, storage and transportation of sugar, as well as costs of growing, harvesting and transporting sugar beets. Therefore, this loan is an essential component of the financing of Astarta by banks with foreign capital and shows a high level of trust in the Company under martial law conditions in Ukraine.

Legal basis: Article 17 (1) MAR - inside information

Date:
26-08-2022

Name:
Viktor Ivanchyk

Title:
Proxy

Signature:
Viktor Ivanchyk