

Current report No.21/2015
Extension of buyback program

The Board of Directors of ASTARTA Holding N.V., acting pursuant to the Resolution No. 6 adopted by the Annual General Meeting of the Company on 18 June 2015 (see current report No. 20/2015 dated 19 June 2015), the Board of Directors of ASTARTA Holding N.V. resolves as follows:

1. The extension of the Buyback Program will be in accordance with Commission Regulation (EC) No. 2273/2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programs and stabilization of financial instruments (the "Regulation"), the Polish laws regulations as well as with the rules set in the Resolution No. 6 of AGM of ASTARTA Holding N.V. adopted on 18 June 2015.

2. The Buyback Agent shall implement and manage the Buyback Program.

3. The Board of Directors of the Company launches the Buyback Program for the purpose of meeting obligations arising from (i) debt financial instruments exchangeable for or convertible into equity instruments and/or (ii) employee share option programs, or other allocations of shares to employees of the Company or of a group entity of the Company.

4. The average daily volume of shares traded at the Warsaw Stock Exchange shall be determined as the average daily volume of shares of the Company traded at the Warsaw Stock Exchange in the last 20 session days preceding the day of repurchase of own shares by the Company.

5. With view of a low liquidity of the Company shares at the Warsaw Stock Exchange, the Buyback Program may exceed the threshold of 25% of the average daily trading volume. At the same time the threshold of 50% shall not be exceeded.

6. The Price for one Share shall not be higher than PLN 125 per one share. The Board of the Directors is authorised to repurchase shares in the capital of the Company up to a maximum of 2 500 000 shares (say: two million five hundred thousand shares), being 10% of the currently issued.

7. The Company shall publish current reports informing the public of the progress of the Buyback Program (within the scope required by the law) or any information about changes to the terms of the Buyback Program.

Legal basis: Article 56, section 1.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws 2005, No. 184, item 1539)

Article 4.2 of Commission Regulation (EC) No. 2273/2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programs and stabilization of financial instruments (OJ L 336/33)

SIGNATURES OF INDIVIDUALS AUTHORIZED TO REPRESENT THE COMPANY:

Date:
15-07-15

Name:
Viktor Ivanchyk

Title:
Proxy

Signature:
Viktor Ivanchyk