

COMPANY NEWS

- ✓ 10 years of successful public history of ASTARTA
- ✓ ASTARTA starts sugar production campaign
- ✓ Fairfax to become a substantial shareholder in ASTARTA

ECONOMIC&SECTOR NEWS

- ✓ Sugar price rally not over yet, says ISO, flagging 'critically low' stocks
- ✓ Ukraine: share of agricultural products exceeded 40% of the general exports - Ministry of Agrarian Policy
- ✓ Ukraine started corn harvesting

IMPORTANT DATES

November 10, 2016 3Q2016 report

TRADING DATA

Bloomberg ticker		AST PW
Share price	PLN	51.5
Share price. min	PLN	49.5
Share price. max	PLN	54.4
Last month ADT	mIn PLN	0.8

Note: All data is as of June 30, 2016

SHARE PRICE PERFORMANCE

	Price. \$	M-o-M. %	Y-o-Y. %
Astarta	13.1	4.8%	66.9%
WIG UKR Index	130.2	0.5%	47.8%
Ukrainian Peers			
Agroton	0.9	62.8%	203.1%
KSG Agro	0.5	-1.2%	97.7%
Milkiland	0.5	-2.2%	101.9%
IMC	1.8	-6.7%	32.4%
Kernel	15.2	-4.0%	37.6%
Ovostar	23.5	1.7%	8.1%
Global peers			
Duda	1.7	3.1%	0.5%
Colian SA	0.8	-5.4%	-28.7%
Greencore Group	4.6	6.4%	0.8%
Tate & Lyle	9.6	0.8%	15.6%
Indykpol	17.3	0.9%	-29.3%
Kruszwica	15.0	-13.9%	0.9%
Suedzucker	26.0	4.1%	79.5%
Agrana Beteiligungs	116.6	5.1%	40.6%

SOFT COMMODITY PRICES IN UKRAINE

	Price, \$/mt	M-o-M, %	Y-o-Y, %
Sugar, EXW	497.5	-2.8%	-1.7%
Soybean, CPT	401.5	-15.6%	3.9%
Wheat 3rd class, EXW	161.6	0%	19.7%
Corn, EXW	155,9	-19.9%	19.5%
UAH/1\$ exchange rate	24.8	1 %	15,2%

Source: Bloomberg. AAA,NBU

Note: All data is as of August 31, 2016

Please contact ASTARTA's IR Team shall you have any questions

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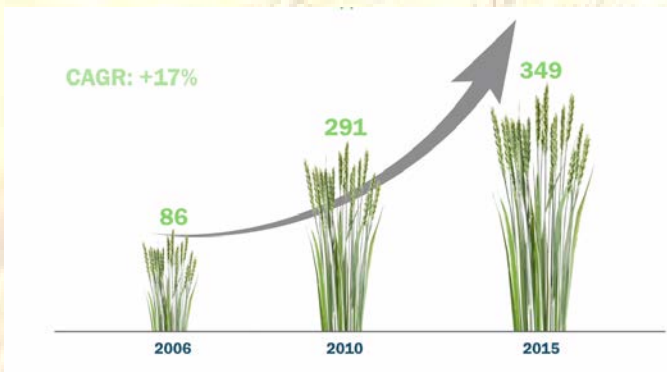
COMPANY NEWS

10 years of successful public history of ASTARTA

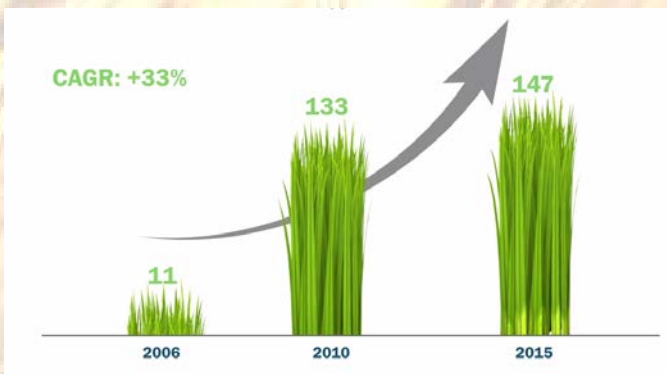
Ten years ago, ASTARTA launched its pioneering IPO on the Warsaw Stock Exchange as the first foreign company from Ukraine and Eastern Europe at large. Throughout this period, the Company has dynamically grown in size and efficiency.

Key operational and financial results reflect ASTARTA's sustainable development: the annual growth compound rate for revenues was 15%; for EBITDA – 33%

Revenue growth, USD million

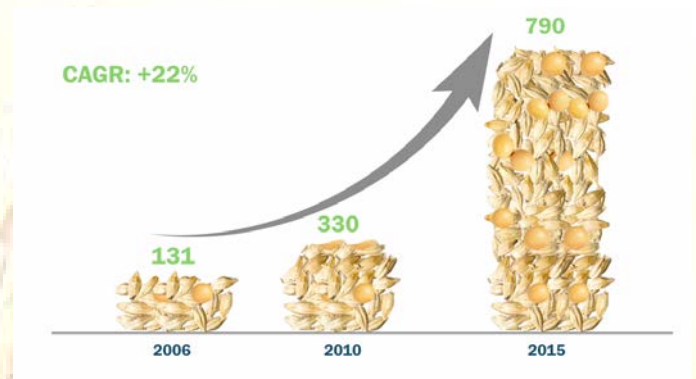


EBITDA growth, USD million

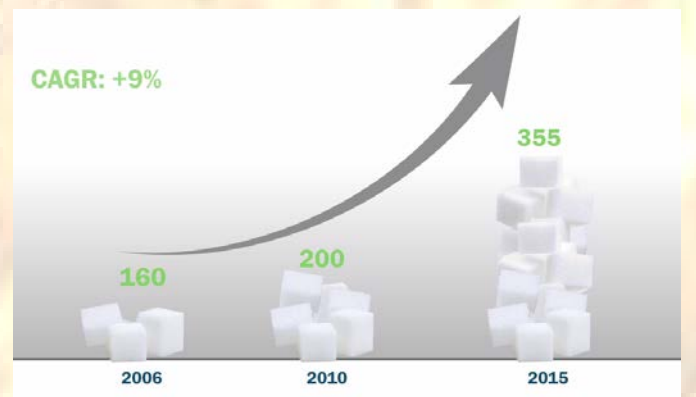


The annual production of sugar increased by two times, and crops by six. Milk production for the last 10 years increased approximately 5 times.

Growth of grains and oilseeds production, million tonnes



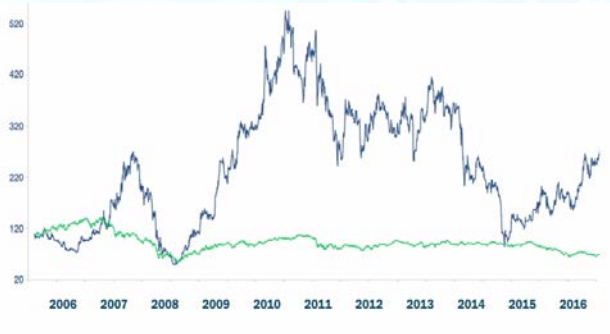
Sugar production growth, million tonnes



In addition to this, ASTARTA enhanced product diversification, developed its export focus to respond flexibly to macroeconomic as well as market

challenges. Since IPO date, ASTARTA's share price increased almost 112%.

Share price performance, ASRTARTA vs WIG 20



Now ASTARTA is known in Ukraine and globally as a diversified agricultural producer, reliable partner and responsible employer.

ASTARTA starts sugar production campaign



The new sugar production campaign of ASTARTA successfully started at its Zhdanivsky sugar plant (Vinnitsya region). The plant has already processed over five thousand tonnes of sugar beets harvested in late August. The other seven sugar plants of the

Company are also being prepared for the sugar production season.

This year sugar production campaign was initiated earlier owing to the larger scale of sugar beet plantings and better maturation dynamics. Overall our sugar plants aim to produce not less than 450 thousand tonnes of sugar from own grown and third party sugar beets. The very first harvested fields in Vinnitsya region demonstrated strong results with over 50 tonnes of sugar beet per hectare, while further yields and sugar content are expected to increase.

As a part of the new sugar production campaign ASTARTA paid special attention to the improvement of sugar plants productivity and energy saving technologies. A number of the Company's sugar plants conducted routine replacement of equipment (centrifuges, filter- and pulp-presses, etc.).

Fairfax to become a substantial shareholder in ASTARTA



Agreements were reached to enable the Fairfax Financial Holdings Limited (www.fairfax.ca) to become a

substantial shareholder in ASTARTA. For details please refer to <http://mojeinwestycje.interia.pl/news?inf=2378580>

Comment by ASTARTA CEO and founder Viktor Ivanchyk:

«We highly welcome Fairfax to become a substantial shareholder. We see a lot of opportunities for further development of our company and are persuaded that our strategic cooperation with Fairfax will help to further unlock a great potential of ASTARTA».

ECONOMIC&SECTOR NEWS

Sugar price rally not over yet, says ISO, flagging 'critically low' stocks

The rally in sugar prices, already close to four-year highs, has further to run, spurred by the fall in world inventories to "critically low" levels, the International Sugar Organization said, despite foreseeing a rise in output.

The intergovernmental group, in its first forecast for the world sugar production deficit in 2016-17, pegged it at 7.05m tonnes, one of the highest shortfalls on record.

Following on from a 5.74m-tonne deficit in 2015-16, on an October-to-September basis, the shortfall leaves the world looking at a tumble in stocks

below 75m tonnes by the end of next season.

Agrimoney

Ukraine: share of agricultural products exceeded 40% of the general exports - Ministry of Agrarian Policy

In the first half year of 2016, agricultural products formed 40.8% in money terms in the general volume of commodity exports from Ukraine, reported the Ministry of Agrarian Policy and Food of Ukraine on August 30 with reference to the State Statistics Service.

According to the announcement, the supplies of plant growing commodities on foreign markets provided every fifth export US dollar coming to Ukraine, which in absolute terms totaled 3.43 bln USD. Also, the exports of fats and oils of vegetable and animal origin totaled nearly 2 bln USD, ready-to-eat foods – over 1 bln USD, live animals and products of animal origin 317 mln USD. Generally, in the first half of 2016 the exports of agricultural products from Ukraine totaled 6.776 bln USD. In the same period, Ukraine imported agricultural products at the sum of 1.948 bln USD, which formed the debit balance for the reporting category of goods.

APK-inform

Ukraine started corn harvesting

By August, 26 grains and pulses (including corn) had been harvested from 9772 Th ha (68% of the intended area) compared with 10305 Th ha by August 26, 2015. Farmers obtained 38.223 MMT with average yields at 3.91 MT/ha (by the same date in 2015 – 37.027 MMT with average productivity at 3.59 MT/ha).

Early grains and pulses had been harvested from 9645 Th ha (99.9% of the intended area) compared with 10163 Th ha by August 26, 2015. Farmers obtained 37.986 MMT with average yields at 3.94 MT/ha (by the same date in 2015 – 36.789 MMT with average productivity at 3.62 MT/ha).

Corn was harvested from 3 Th ha, 8 KMT obtained with average yield - 3.32 MT/ha.

Buckwheat was harvested from 46 Th ha - 31% of the plan (49 Th ha in 2015), 60 KMT obtained with average yield - 1.29 MT/ha (1.23 MT/ha last year).

Millet was harvested at 47 Th ha (46%) compared with 56 Th ha in 2015. Millet production had reached 87 KMT by August 26, 2016 with average yields at 1.84 MT/ha (110 KMT with 1.97 MT/ha in 2015).

Ukragroconsult