

COMPANY NEWS

- ASTARTA explores new export opportunities
- ASTARTA is successfully conducting autumn field work
- ASTARTA starts sugar production campaign
- School yard from ASTARTA

ECONOMIC&SECTOR NEWS

- Sugar market at start of 'deficit cycle'
- Harvesting campaign in Ukraine update

IMPORTANT DATES

November 9, 2015 3Q2015 report

TRADING DATA

Bloomberg ticker		AST PW
Share price	PLN	27.5
Share price. min	PLN	26.2
Share price. max	PLN	30.4
Last month ADT	mIn PLN	0.2

Note: All data is as of September 30, 2015

SHARE PRICE PERFORMANCE

	Price. \$	M-o-M. %	Y-o-Y. %
Astarta	7,2	-8,1%	-35,8%
WIG UKR Index	89,2	1,3%	5,1%
Ukrainian Peers			
Agroton	0,3	-3,4%	-57,8%
Milkiland	0,3	0,5%	-77,7%
IMC	1,4	0,6%	-31,5%
Kernel	11,8	7,3%	57,6%
Ovostar	23,4	7,8%	10,9%
Global peers			
Duda	1,4	-15,5%	-34,8%
Colian SA	1,2	-2,1%	24,4%
Greencore Group	4,1	-9,6%	8,9%
Tate & Lyle	8,9	6,7%	-7,3%
Indykpol	24,7	0,7%	98,2%
Kruszwica	14,8	0,0%	-17,7%
Suedzucker	18,2	25,6%	16,1%
Agrana			
Beteiligungs	85,2	2,8%	-15,7%

SOFT COMMODITY PRICES IN UKRAINE

	Price, \$/mt	M-o-M, %	Y-o-Y, %
Sugar. EXW	579,2	14,5%	-20,2%
Soybean. CPT	384.9	-0,4%	-0,3%
Wheat 3rd class. EXW	142	5,2%	-25,8%
Corn. EXW	132.1	1,2%	-27,6%
UAH/1\$ exchange rate	21.54	0,8%	68,2%

Source: Bloomberg. AAA

Note: All data is as of September 31, 2015

Please contact ASTARTA's IR Team shall you have any questions.

E-mail: IR@astartakiev.com.ua
www.astartaholding.com

The Information is being provided to you solely for your information and may not be reproduced or further distributed to any other person or published, in whole or in part, for any purpose. In preparation of this information we used certain publicly available data. While external sources we used are generally regarded as reliable we did not verify their content. The Company does not accept any responsibility for using any such information.

COMPANY NEWS

ASTARTA explores new export opportunities

Aiming to increase export revenues ASTARTA is working at expansion of the export assortment and markets. Last week the Company got the permission to export corn to China. Nine subsidiaries of ASTARTA received corresponding certification by Chinese and Ukrainian phytosanitary authorities.

To confirm the high quality of corn and storage requirements the Company passed a number of audits of fields and elevators. Currently ASTARTA negotiates with potential Chinese clients on export of corn.

In addition, ASTARTA in cooperation with the Ministry of Agrarian Policy and Food of Ukraine initiated certification for export to China of beet pulp and soybean meal. So far the Company has been exporting soybean oil to China.

ASTARTA is successfully conducting autumn field work



ASTARTA's subsidiaries finished harvesting sunflower and soybeans. The average yield of soybeans is 2,1 tonnes per ha (subsidiaries in Eastern regions gathered 2,6 t/ha, in Western regions – 1,5 t/ha due to dry weather

The Information is being provided to you solely for your information and may not be reproduced or further distributed to any other person or published, in whole or in part, for any purpose. In preparation of this information we used certain publicly available data. While external sources we used are generally regarded as reliable we did not verify their content. The Company does not accept any responsibility for using any such information.

conditions). This year the volume of oilseeds harvest reached almost 200 thousand tonnes.

The Company carries on harvesting of sugar beet and corn. The weather facilitates successful conducting of autumn field work. The average yield of corn exceeds 8 t/ha, sugar beet is in good condition and keeps growing adding up in weight and sugar content.

Beyond that, ASTARTA finished sowing campaign of winter crops. The total area under winter crops is 56 thousand ha (+11% y-o-y), including 52 thousand ha of winter wheat and over 3 thousand ha of rye.

ASTARTA starts sugar production campaign



ASTARTA made a good start in new sugar production campaign. The first ASTARTA's sugar plant to begin processing of sugar beets is Yareskivsky (Poltava region). Other sugar plants of the Company prepare to start in September-October. According to expert opinion, the quality of primary sugar beet harvest is similar to the high last year rates.

ASTARTA carefully arranged new production campaign aiming to upgrade technical state of the plants and energy efficiency, raise ecological safety standards. For these

ASTARTA Monthly, # 108

purposes the Company directed funds of around UAH150 mln.

Direct investments in sugar production allows ASTARTA to get high quality products and demonstrate one of the best industrial results in sugar recovery and energy saving.

School yard from ASTARTA

Last month a large celebration took place in Taverivka village (Chutovsky district, Poltava region) commemorating opening of the new school yard. The construction of school yard was sponsored by Company's production unit Nika LLC. The new modernized yard became peculiarity of the school and will be used for the special events, holidays and other school celebrations.

The opening ceremony was visited by school children and representatives of village community. The headmaster of Taverivska school in her speech thanked the Company for support, compassion, humanity and active participation in the life of rural schools.

To demonstrate the advantages of new school yard the concert was organized by active members of school. Children and teachers were happy to express their emotions in songs, dances, performances.

The joyful children smiles became an irresistible proof that such social initiatives of the Company are indispensable contribution to the future.

ECONOMIC&SECTOR NEWS

Sugar market at start of 'deficit cycle', says Green Pool

The global sugar sector, after five years of production surpluses, may be in for a succession of output shortfalls, Green Pool said, as the analysis group widened its forecast for the deficit this season.

The Australia-based group, citing crop damage from El Nino-induced weather

The Information is being provided to you solely for your information and may not be reproduced or further distributed to any other person or published, in whole or in part, for any purpose. In preparation of this information we used certain publicly available data. While external sources we used are generally regarded as reliable we did not verify their content. The Company does not accept any responsibility for using any such information.

October 20, 2015

setbacks, raised by 1.01m tonnes to 5.623m tonnes its estimate for the shortfall in world production behind consumption in 2015-16.

This would represent the first deficit in six seasons, after a spree of surpluses totalling more than 28m tonnes, on Green Pool estimates.

And it may not be the last, with the group saying that this season's shortfall "may mark the swing back from five years of surplus into a deficit cycle".

Source: Agromoney

Harvesting campaign in Ukraine update

According to the Ministry of agriculture, as of 15th October, Ukrainian farmers harvested 11 million tonnes of corn on the area 2.2 million hectares (53% of the total forecasted area). As of the same date a year ago, 13.2 million tonnes of corn were harvest. Average yield is 5.07 t/ha. Sunflower harvest is 94% completed. Total harvest is 9.8 mln tonnes, average yield is 2.12 t/ha. Soybean harvest volume is 2.9 million tonnes on the area 4.7 million hectares (70% completion). Sugar beet harvest is 4.6 million tonnes on the area 116 thousand hectares. Average yield is 39.5 tonnes per ha vs. 43.6 tonnes per ha a year ago.

Source: Proagro