



# ASTARTA Monthly

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No. 76. February 06, 2013 Shareholders corporate newsletter\*

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## Corporate News

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### **ASTARTA published latest report under the UN Global Compact membership**



"Astarta-Kyiv" published a report on achievements and progress for 2012, prepared within the framework of the UN Global Compact membership.

The report is available on Global Compact page at <http://www.unglobalcompact.org/COPs/detail/20732>

or at Company's website under Corporate Social Responsibility [http://www.astartakiev.com/modules/pages/upload/file/2012/CorporateDocuments/astarta\\_cop\\_2012.pdf](http://www.astartakiev.com/modules/pages/upload/file/2012/CorporateDocuments/astarta_cop_2012.pdf)

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### **ASTARTA successfully concluded production season**



ASTARTA sugar plants successfully concluded the beet processing season, and produced c. 430 thousand tonnes of high quality white sugar (+15% y-o-y). More than 75% of sugar

beet for processing was grown in-house. Average sugar extraction ratio was 13.8% which is significantly higher than the Ukrainian industrial average. As the result of modernization and improvements in technology, natural gas consumption per tonne of processed sugar beet was cut by 10%. Same time, the total daily production capacity of ASTARTA plants grew by 10%.

ASTARTA farms harvested over 2,6 million tonnes of sugar beet (+25% y-o-y). Average yield of sugar beet increased c. 10% to 53 tonnes per ha. Some large agricultural farms of ASTARTA delivered yields of sugar beet at 60 tonnes per ha. Grains production was at 600 thousand tonnes. Milk production grew by 20% y-o-y and totaled 84 thousand tonnes. Average annual milk yield per cow increased 12%.

ASTARTA continued development of production assets, logistics and infrastructure facilities. A modern 50-kiloton sugar silo was commissioned in November. A network of facilities for grain storage and processing has been being expanded. A biogas production station is being prepared for commissioning. Likewise the construction of a soybean processing plant is progressing well on schedule.

Comment of Viktor Ivanchyk, CEO, ASTARTA Holding N. V.:

*"Year 2012 was anything but simple for Ukrainian agricultural and sugar businesses. Dry weather conditions in summer 2012 negatively influenced crop yields. Situation in domestic sugar market remained subdued. Nonetheless our Company successfully gets through all the challenges. We strengthened ASTARTA's leading position in Ukrainian sugar market, increased our share in sugar production to 19.5%, and expanded sugar and crop exports. Production subsidiaries of the Group are growing in size and efficiency. We started preparation for the 2013 production season and will strive for higher operational results".*

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## Sector's & Economic News

### **Weather extremes cut hopes for Argentine grains**



US farm officials lopped more than 1.7m tonnes from their forecast for Argentina's grains harvest, citing the weather extremes which could yet bring further downgrades if rain is not forthcoming in corn-growing areas.

The US Department of Agriculture's Buenos Aires

bureau blamed the downpours in the latter months of 2012 for an estimate for the wheat crop of 10.3m tonnes, down one-third year on year and 700,000 tonnes below the official USDA number.

"Final yields are reported to have been lower than expected, affected by excess rain and humidity," the bureau said in a report, flagging that some commentators were talking of even lower figures.

The Buenos Aires grains exchange pegged the harvest, which was also reduced by a switch by farmers to growing barley, at 9.8m tonnes.

*Agrimoney*

***The European Union will need to take steps to supply the bloc with more sugar until 2020***



The European Union, the world's largest sugar importer, will need to take

steps to supply the bloc with more sugar until 2020 if the current system of quotas that limit domestic sales isn't changed, sugar users said. Measures to provide at least 500,000 metric tons of extra sugar a year will be needed if the quota system is maintained, said Robert Guichard, president of the Committee of European Sugar Users, which represents 15 companies including The Coca-Cola Co., Nestle SA (NESN) and Mars Inc. This season, the European Commission, the EU's regulatory arm, took measures to supply 1.2 million tons more sugar in the bloc because of shortages and record prices. The European Parliament's agriculture committee voted today to extend the sugar quotas through September 2020, Jan Jakubov, a press officer for the Parliament, said by e-mail. Beet growers welcomed the decision. The existing quota system limits the amount of sugar local producers can sell in the EU, leaving part of the

domestic consumption to be met by imports.

*Bunge*

***China will increase grain purchase volumes later this season***



According to information presented by Bloomberg Agency, China will increase volumes of grain imported as soon as prices decrease on the global market. We observed similar situation last year when China started purchasing corn as soon as prices for land and labor reached the point when it was reasonable to import. Grain purchases volumes are expected to continuously increase, with the same trend of purchases during lower prices season, according to Shanghai JC Intelligence.

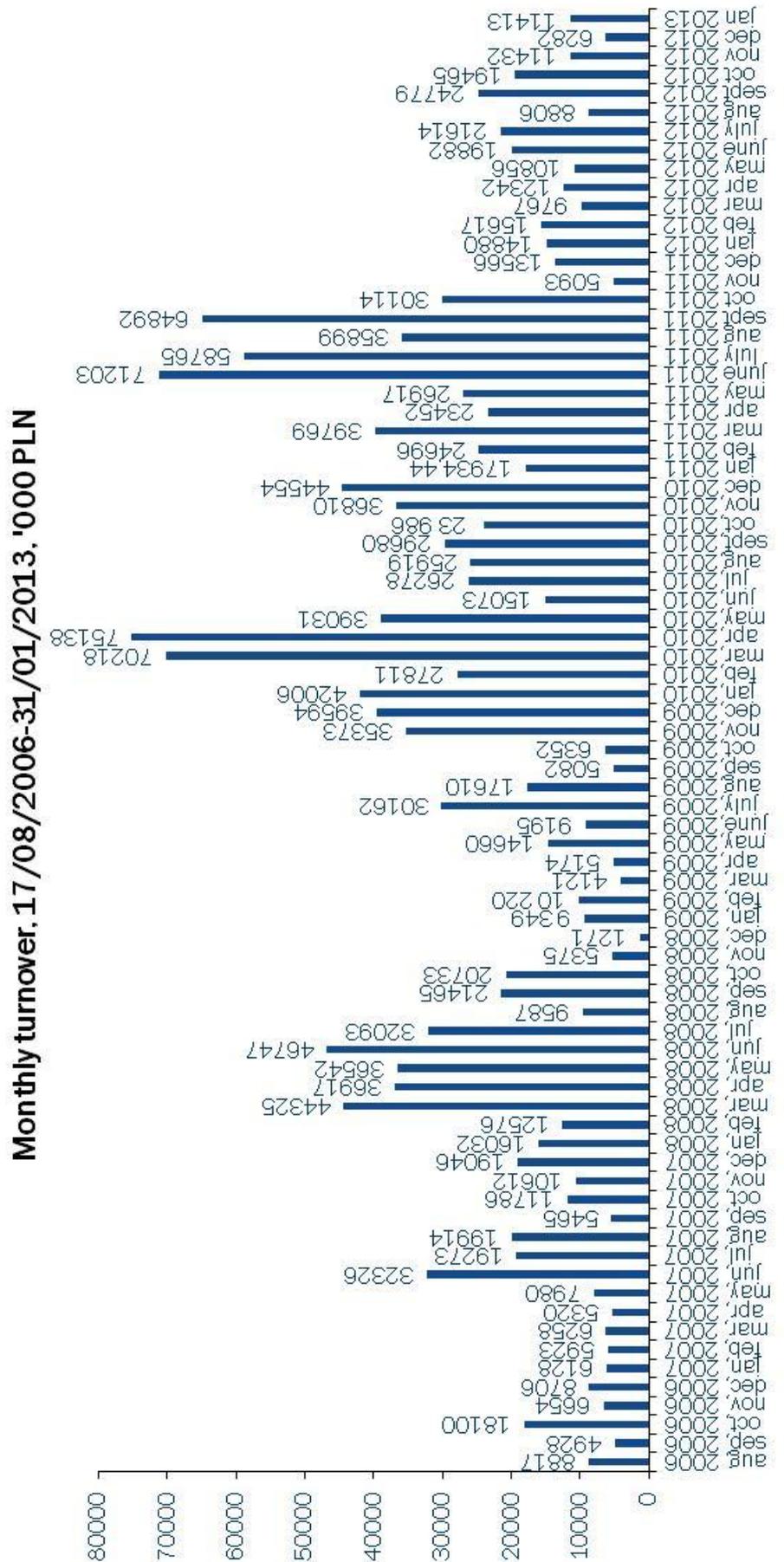
*Ukragroconsult*

## ASTARTA in Figures

Quotation information for the period 1-31 January 2013

Trading session results AST as of 31.01.2013

Last Trade	60.10
Last Change	-1.5%
Day's Range	60.10 - 61.0 PLN
1 Month Range / Change	55.9 - 61,5 PLN/7.5%
Turnover (1 month)	11 412 907 PLN/ 190 656 shares
Avg. Day Turnover (1 month)	518 768/8 666 shares
Avg. Price (1 month)	58.57
Market Cap. 31.01.2013	1 502 500 000 PLN/ 486 655 438 USD
Number of trade sessions	22
Transactions from 01.12.2012 - 28.12.2012	756
Avg. Transactions for session	34
20-Day Moving Average AST	58.78
100-Day Moving Average AST	61.76
200-Day Moving Average AST	60.50



## Quotes of Sugar and Food Companies

### European Stock Exchanges

Name	28.12.2012	31.01.2013	Change. %
TATE & LYLE	7.68	8.12	5.7%
AGRANA BETEILIGUNGS	97.00	97.30	0.3%
SUEDZUCKER	30.72	31.47	2.4%
GREENCORE GROUP	1.21	1.26	4.1%
INDYKPOL	35.77	37.2	4,0%
COLIAN SA	2.18	2.11	-3.2%
KRUSZWICA	28.40	29.50	3.9%
MIESZKO	4.36	4.30	-1.4%
DUDA	0.39	0.38	-2.6%
KERNEL	66.75	69.70	4.4%
AGROTON	10.00	10.85	8.5%
MILKILAND	14.50	15.85	9.3%
IMC	16.35	15.68	-4.1%
KSG Agro	11.60	13.33	14.9%
OVOSTAR	89.00	98.50	10.7%

## Agricultural and sugar prices

White sugar		
	Ukraine EXW. UAH per ton	LIFFE (FOB. futures). USD per ton
28 December 12	4850	522.4
31 January 13	4700	496.8
Raw sugar		
	NYBOT (FOB. futures) USD per ton	
28 December 12	428.8	
31 January 13	414.0	
Wheat		
	Ukraine CPT. UAH per ton	Hungary. USD per ton
28 December 12	2460	317
31 January 13	2470	310
Feed barley		
	Ukraine CPT. UAH per ton	France, FOB. USD per ton
28 December 12	2370	310
31 January 13	2300	310
Sunflower		
	Ukraine CPT. UAH per ton	Argentina FOB. USD per ton
28 December 12	4850	620
31 January 13	4600	620
Corn		
	Ukraine CPT. UAH per ton	Hungary. USD per ton
28 December 12	2230	314
31 January 13	2200	295
Soybeans		
	Ukraine CPT. UAH per ton	CBOT (EXW. futures). USD per ton
28 December 12	4450	526
31 January 13	4450	530

Source: [agriagency.com.ua](http://agriagency.com.ua), [isco-i.ru.futuresource.com](http://isco-i.ru.futuresource.com), [apk-inform.com](http://apk-inform.com), [proagro.com.ua](http://proagro.com.ua)

NBU exchange rate:

28.12.12: 1 USD = 7,99 UAH

31.01.13: 1 USD = 7,99 UAH